

Rancho San Joaquin

August 2, 2023

Dear Rancho San Joaquin HOA homeowners,

Through a program offered by our management company FirstService Residential, our HOA is, once again, offering homeowners an earthquake insurance option from Motus, which specializes in providing earthquake insurance for homeowners in condominium communities like ours.

Our HOA does not carry a master earthquake insurance policy because it is cost-prohibitive.

Without a master earthquake policy, should an earthquake occur and damage our HOA community, each homeowner would be responsible for their share of rebuilding the association. Our total insured value of our association – i.e., buildings, common area facilities, and other association assets – is at least \$107,000,000. If 50% of our association were to be damaged after an earthquake, each homeowner's share to rebuild is estimated at \$172,000. Note that this cost does *not* include interior damages (i.e., kitchens, bathrooms, custom upgrades, etc.) in which each homeowner would be responsible to pay for repairs to their unit's interiors.

Unless you have earthquake coverage as part of your HO-6 condominium insurance, your HO-6 insurance does not cover repair or rebuilding costs due to an earthquake. Even with earthquake loss assessment coverage, an HO-6 insurance policy will cap covering a special assessment at \$100,000. *(We strongly recommend that you verify your HO-6 policy with your insurance carrier to ensure you have adequate coverage overall.)*

A homeowner earthquake insurance policy from Motus features:

- **Full Coverage:** Motus offers combined loss assessment and unit interior coverage.
- **Lower Cost:** Motus is lower cost than other options on a premium per dollar of coverage basis.
- **Coverage of Common Areas:** Motus covers your share of damages to association common areas, which an HO-6 earthquake insurance policy usually excludes.

Participation in the Motus earthquake insurance program is optional. Each homeowner can choose to purchase an earthquake insurance policy from Motus, or not.

However, given that our association does not currently carry a master earthquake insurance policy and that HO-6 insurance policies have limited coverage and restrictions on covering earthquake damages, the Board recommends that homeowners review the attached materials from Motus.

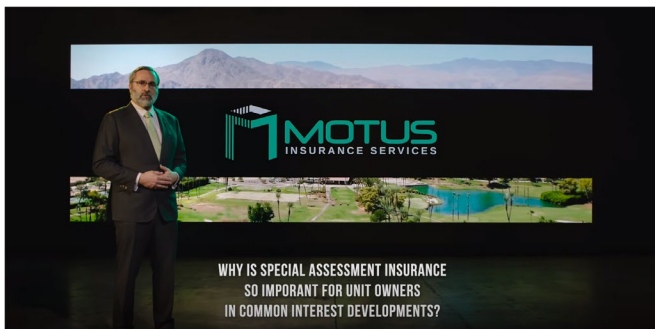
Sincerely,

The Rancho San Joaquin Board of Directors

Motus Opt-In Earthquake Insurance Program for **RANCHO SAN JOAQUIN**

Program Effective Date: October 5, 2023

Video: Why is Special Assessment Coverage Important for Unit Owners?



[https://youtu.be/ NQqTecJEMk](https://youtu.be/NQqTecJEMk)

Video: Why Should I Buy Insurance if my Neighbor Does Not?



<https://youtu.be/EASvAOOuceo>

These and other videos are available at: <https://motusins.com/faqs/>

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Your HOA board has renewed the
MOTUS EARTHQUAKE INSURANCE PROGRAM

This gives you the opportunity to OPT-IN to superior coverage for your unit.

Program Effective Date: October 5, 2023



Coverage:

\$370,000
(Estimated unit exposure;
Higher limits available)

Outside of Motus,
\$100k is the max
coverage available
to unit owners

Annual Cost:

\$649

Deductible: *(15% Option Also Available)*

20%

Building Coverage (EQ Special Assessment), incl:

- Residential Buildings
- Common Area Amenities (e.g. pools, spas, etc.)
- All Parking Garages / Structures
- All Foundations
- Utilities / Underground Plumbing
- Full Ordinance & Law Coverage (incl. Demolition)

✓

✓

✓

✓

✓

✓

✓

Other options
available to unit
owners (like CEA)
exclude these
exposures

Unit Interiors, including improvements

✓

Guaranteed Cash If HOA Doesn't Rebuild

✓

Optional Coverage Available (see Enrollment Form for details):

- Combined Loss of Use or Rent / Personal Property Coverage
- Deductible Buydown (Lower your deductible exposure; See Enrollment Form or go online for details)
- Flood Insurance

Ready for a free quote? Or ready to sign up?

Go to <https://app.motusins.com> and use the code "RSJ612"; sign up online or mail in the attached form

Renewing?

Look for your renewal offer from Motus (via email) or login to your account at <https://app.motusins.com>

To learn more, visit us at
www.MOTUSINS.com
or join us for one of our upcoming educational webinars

Schedule of Upcoming Webinars (all times Pacific):

Wednesday, September 6th at Noon

Motus Program Overview (webinar and conference call)

Wednesday, September 20th at 6:00pm

Motus Program Overview (webinar and conference call)

Webinar Access Information:



Go to <https://us02web.zoom.us/my/motus>



Dial (669) 900-6833, Meeting ID: 827 268 5044#
(No Participant ID required, so press # again if prompted)

Ready for a free quote? Or ready to sign up?

Go to <https://app.motusins.com> and use the code
"RSJ612"; sign up online or mail in the attached form

Renewing?

Look for your renewal offer from Motus (via email)
or login to your account at <https://app.motusins.com>



Program Effective Date:
October 5, 2023

RANCHO SAN JOAQUIN ENROLLMENT FORM

MOTUS EARTHQUAKE INSURANCE PROGRAM FOR RANCHO SAN JOAQUIN

Issuing Company: Palomar Excess and Surplus Insurance Company (rated "A- / Excellent" by AM Best)
Effective Date: 10/05/2023 **Expiration Date:** 10/05/2024 **Base Deductible:** 20%

PROPERTY OWNER INFORMATION

Full Name ("THE INSURED")* _____
Email Address _____
Phone Number _____
Mailing Address _____
City, State ZIP _____

* The name you would like to appear on your Certificate of Insurance, e.g. "John and Jane Smith" or "John Smith as Trustee of the Smith Family Trust"

PROPERTY TO BE INSURED (LEAVE BLANK IF SAME AS ABOVE)

Street Address and Unit # _____
City, State ZIP IRVINE, CA 92612

INSURANCE COVERAGE OPTIONS – NOTE 2 DEDUCTIBLES AVAILABLE

Customize Your Coverage and Payment Options at app.motusins.com; Use the code "RSJ612"

Note: A **\$85 Late Enrollment Fee** is added after the Effective Date. Pay-over-time plans, and credit card payments are available online (*additional fees apply*)
 Flood Insurance premium and Deductible Buydown cost are due up front and is nonrefundable.

BUILDING, UNIT INTERIOR and COMMON AREA COVERAGE (Cost per Year)	20% Deductible	15% Deductible
\$250,000	<input type="checkbox"/> \$557.82	<input type="checkbox"/> \$894.07
\$370,000 (Estimated Average Owner Exposure)	<input type="checkbox"/> \$649.38	<input type="checkbox"/> \$1,125.43
\$450,000	<input type="checkbox"/> \$789.30	<input type="checkbox"/> \$1,358.55
\$600,000 (Higher Limits Available – Contact Motus)	<input type="checkbox"/> \$1,052.40	<input type="checkbox"/> \$1,796.40

+

COMBINED LOSS OF USE OR RENT / CONTENT COVERAGE (Optional)	Separate 20% Deductible
\$50,000	<input type="checkbox"/> \$44.00
\$100,000	<input type="checkbox"/> \$88.00

+

FLOOD INSURANCE (Optional; Effective Date to be finalized at binding)	Separate \$5,000 Deductible
\$40,000 Building / Assessment Coverage	<input type="checkbox"/> \$385.00

Flood Insurance is backed by Neptune Flood and requires additional signatures;
 Forms to be provided via email from Neptune Insurance

TOTAL DUE (ANNUAL):

Make checks payable to:

MOTUS INSURANCE SERVICES, LLC

Include: "RSJ612", the street address and unit number of the property to be insured on the check

Mail ENROLLMENT FORM and CHECK to:

MOTUS INSURANCE SERVICES
 Attn: RANCHO SAN JOAQUIN Program
 166 Mercer St Suite 3F
 New York, NY 10012-3983